



Subject: Economics Pre-University (Extension Material)

Read It (Knowledge)	Use It (Application)	Stretch It (Development)
<p>Freakonomics by Steven D Levitt and Stephen J Dubner</p> <p>Thinking, Fast and Slow by Daniel Kahneman and Amos Tversky</p> <p>The Undercover Economist by Tim Harford</p> <p>Animal Spirits by Akerlof and Shiller</p> <p>The Armchair Economist by Steven E.Landsburg</p> <p>The Black Swan: The Impact of the Highly Improbable by Nissim Nocholas Taleb</p>	<p>Could a central bank go bust? <i>Can the FED and the ECB go BUST? [Shocking Insights] Federal Reserve & Unlimited Quantitative Easing – Life Growth Academy, 12 April 2020 (YouTube)</i></p> <p>Will covid-19 lead to hyper-inflation or deflation? <i>Unlimited Quantitative Easing, (Money Printing) Hyperinflation and Deflation: and what to do next – Life Growth Academy, 29 March 2020 (YouTube)</i></p> <p>Fiscal policy - Furlough Scheme. Follow Link 1 (below)</p> <p>Monetary policy – Interest rates and Quantitative Easing (QE). Follow Link 2 (below)</p> <p>Why is a footballer paid more than a nurse? Follow Link 3 (below)</p> <p>Will a robot take your dream job? Follow Link 4 (below)</p>	<p>Early estimates from the IMF suggest the Covid-19 recession will be more damaging than both the 2008 Financial Crisis and the 1929 Great Depression.</p> <p>What do you think this means for the future of UK economy?</p>

Links to websites used in this Pre-University extension sheet:

Link 1: <https://www.bbc.co.uk/news/business-51982005>

Link 2: <https://www.bbc.co.uk/news/business-51962982>

Link 3: <https://www.bankofengland.co.uk/knowledgebank/why-are-football-players-paid-so-much>

Link 4: <https://www.bankofengland.co.uk/knowledgebank/will-a-robot-takeover-my-job>